

KRAVAG-LOGISTIC Versicherungs-AG Heidenkampsweg 102

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Your point of personal contact:

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Hamburg, 10.12.2018

KRAVAG-LOGISTIC Versicherungs-AG - Heidenkampsweg 102 - 20097 Hamburg, Germany

LOG-WAY-SOLUTION Sp. z o.o. Gerhard-Neumann-Str. 1 D-15236 Frankfurt (Oder)

Confirmation of Insurance of KRAVAG Logistics Policy No. 759 85 345453326

Dear Sir or Madam,

We confirm that since Jan., 1st, 2017, according to and within the scope of the insurance policy number specified above, a transport liability policy with the following extent of cover for your company and the coinsured

Log-Way-Solution Sp. z o.o. Janikowo, ul.Gnieznienska 67/69 PL- 62006 Kobylnica

has been in force:

Contract Part forwarder/warehouse keeper liability:

The insurance policy covers the liability of the insured as

Forwarder and/or warhouse keeper:	yes	no
As haulier or fixed-costs forwarder (so called Fixkostenspediteur)	\boxtimes	
As fixed-costs forwarder/consolidator with up to 40 SDR/kg in accordance with § 466 HGB (German Commercial Code)		
With a self-operated transhipment storage		\boxtimes
As warehouse keeper (contractual storage)		\boxtimes

Liability arising from transportation of sensitive/vulnerable goods (tobacco, spirits with at least 15 percent alocohol by volume, communication and entertainment electronics including computers along with accessories and software, mobile phones and mobile IT devices, memory chips and processors) is also covered. However, for all claims caused by loss (whatsoever cause) and/or for all claimes caused due to vandalism, the indemnity is limited to EUR 200,000 per means of conveyance or place of storage.

Beyond thie limit the following goods are also covered within the scope of the full sum insured:



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As warehouse keeper for furniture removal transports

Liability arising from the following is also covered:

Demands for duties by European customs authorities as a result of faulty execution of customs clearance process

Other operations and/or agreements as follows:

Maximum limit of indemnity:

Per any loss event for all claims insured in total	EUR 5,000,000
Thereof for damage or loss of goods and consequential loss per claim	EUR 2,500,000
And for pure financial loss per claim	EUR 500,000
These maximum limits of indemnity also apply to claims in which qualified fault (e.g. recklessness or gross negligence in accordance with § 435 HGB and Article 29 CMR) were the cause.	
For inventory differences per annum	EUR 500,000
For logistical services not usually performed by carriers	
per insured event and max per annum	EUR 20,000 EUR 100,000
Annual maximum for all claims in total	EUR 10,000,000
Furniture carrier (if insured) for the transportation of furniture:	
per claim and loss event: In the event of failure to meet delivery dates In the event of other pecuniary losses In the event od storing household goods per insured	EUR 1,000,000 EUR 25,000 EUR 25,000
event	EUR 500,000



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Cover is provided on the basis of our insurance conditions, additional conditions, appendices and clauses of the KRAVAG Logistics Policy.

The agreement expires on Dec., 31st, 2019 at midnight.

The agreement is extended by one additional year insofar as it is not terminated in writing by either party at least three months prior to the expiration date.

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The premium amount due has been settled by the insured.

Yours sincerely

KRAVAG-LOGISTIC-Versicherungs-AG